

THE CORNELL CLASS OF 1964 JOHN F. KENNEDY AWARD FOR PUBLIC SERVICE

BY-LAWS AND OPERATING AGREEMENT CLASS OF 1964 JFK BOARD

PURPOSE AND MISSION

The CORNELL CLASS OF 1964 JOHN F. KENNEDY AWARD FOR PUBLIC SERVICE (“Class of 1964 JFK Award”), shall continue in perpetuity to be presented annually to one or more Cornell University graduating Seniors.

The Class of 1964 John F Kennedy Award for Public Service was created by the Class, after correspondence with the University President and Vice President, and established upon its graduation on June 8 1964, via an endowment “Benefitting: Cornell University,” and has been directed and overseen by the Class ever since. The Award and its purposes were described in a letter from Class President Alan Hirshberg to University President James Perkins in a letter dated March 30, 1964. That letter appears as an addendum to this document, along with a Financial Aid factsheet identifying the University as the Award beneficiary.

Cornell University maintains the Award endowment and, since the Award’s inception, has administered the Award through several University entities, including the Office of the Dean of Students, the Office of Financial Aid, the Public Service Center and The Einhorn Center for Community Engagement. Cornell’s administrative services for the Award, as understood by the Award’s many donors, have been provided free of charge to the Class since inception.

Conditioned on and effective upon the date last to occur of the execution and delivery of each of: (i.) this By-law and Operating Agreement; and (ii.) the notification to and acknowledgement by Cornell University of this transition per the Kupchak/Dealy letter, dated May 19, 2023, Acknowledged and Received by Tracy Cary Cornell University Associate Vice President for Operations, dated May 19, 2023, referenced in the Addendum on page 4 hereof, (“Transition Date”) the responsibility for overseeing the Class of 1964 JFK Award, in conjunction with Cornell University, shall be automatically transferred from the Cornell Class of 1964 to a self-perpetuating Board (“Class of 1964 JFK Board”) to oversee, manage and sustain in perpetuity. Class of 1964 JFK Awardees shall continue to be selected based upon demonstrated high academic achievement and a commitment to public service. It is The Cornell Class of 1964’s continuing intent that the Awardees reflect President Kennedy’s desire to combine the intellectual power of our nation’s colleges and universities with the practical skills of policy makers and statespersons. The Cornell Class of 1964 believes that our nation will remain strong only if it is ably led, and that its leadership must be continually renewed by its most highly qualified citizens. Students selected to receive the award are to demonstrate evidence of their ability to make a significant and worthy contribution in service to the national interest. They may carry out their missions in public, academic, non-profit or private institutions, but in all cases must present convincing evidence of the importance of their work to sustaining and strengthening our democracy and of their unique ability to carry it out.

DUTIES

The Class of 1964 JFK Board (the Board) will meet, in person or virtually, no less than annually and at such other times as it may reasonably determine. It shall, inter alia, annually establish the award schedule, prudently review the Class of 1964 JFK Award fiscal status and take such action as reasonably necessary to maintain its fiscal viability. The JFK Board shall continually review and adapt the award criteria, including number of awards to be granted each year, within the parameters set forth in the purpose and mission; advertise and

promote the award to, including without limitation, faculty, staff, students and JFK alumni; conduct the competition in cooperation with its on-campus partner(s), consider the applications, select the winner(s), and communicate with the Cornell Class of 1964, prudently and with the consent of Cornell University and in accordance with its guidelines, authorize partners and all awardees. The JFK Board will organize any recognition events in cooperation with on-campus partners. Following a determination of a reasonable reserve, they may set the award level and disbursements from the award endowment not only for the award but also for necessary and proper administrative expenses for which University funding may not be available.

The JFK Board will maintain relations with its current administrative partner, the Einhorn Center for Community Engagement, as well as any future such partners, the Office of Alumni Affairs, and any other Cornell units whose cooperation it deems reasonable to aiding it in carrying out the JFK Board's work. The JFK Board will also attempt to encourage participation by and maintain regular communication with all awardees, as well as with the Cornell Class of 1964.

The JFK Board will assume fiduciary responsibility for the Class of 1964 JFK Award, along with Cornell University, which shall continue to manage the Award endowment and its investment, with a view to sustaining it in perpetuity. To this end, the JFK Board may engage in fundraising, cooperating with Alumni Affairs, participating in Giving Day and other fundraising initiatives, and will oversee annual campaigns among the JFK Awardees and such other persons and entities as it in its discretion shall determine. The JFK Board will also cooperate with the Class of 1964 in fundraising and other activities. In accordance with Cornell University's guidelines, the JFK Board will exercise prudence in determining award levels and amounts to be withdrawn for administrative expenses to maintain and grow the endowment for future uses.

GOVERNANCE

Board of Directors

The initial Class of 1964 JFK Board, shall on the Transition Date, be composed of 8 members, Five (5) of whom shall be Class of 1964 JFK Awardees (program alumni), and three (3) shall be Members of the Cornell Class of 1964, all eight (8) to be selected by the Cornell Class of 1964. The initial Members, who will carry over from service on the Class of 1964 JFK Award Committee, are identified as Class members Judie Pink Gorra, Stan Morgenstein, and Cynthia Wolloch (Chair until the transition date), and JFK Award Alumni Philip Caruso, '08, Katie Dealy, '00, Itai Dinour '01, Jared Genser, '95, and Karl Hausker '79. On the Transition Date, Katie Dealy will assume the position of Chair.

Beginning July 1, 2024, and concluding on June 30, 2029, the JFK Board shall consist of seven (7) members, of which the Class of 1964 shall be entitled to elect only one member. From and after July 1, 2029, the Class of 1964 shall have no power to elect members of the JFK Board. Except as set forth in this organizational document, the Class of 1964 JFK Board shall set the number of board members and elect all board members.

All vacancies shall be filled by a vote of a majority of the then remaining JFK Board members. Members will serve for three-year periods, renewable once, except for the Class of 1964 member on the JFK Board, who shall be limited in time as noted above. JFK Board members will receive no compensation beyond reasonable expenses, to be established, subject to the availability of funds and a reasonable reserve.

From and after July 1, 2029, unless the Class of 1964 JFK Board unanimously decides otherwise, The Class of 1964 JFK Board shall not exceed seven in number, nor be fewer than five. Also from and after July 1, 2029, Awardees will account for no fewer than 70% of the Class of 1964 JFK Board members (eg, 5 of 7, 4 of 5, etc.)

From time to time, the JFK Board may choose to invite participation or input from non-awardees (including other Cornell alumni active in public service, Cornell faculty or administrators, and Class of 1964 members) as advisors or consultants, on a non-remunerative basis. Subject to the availability of funds and a reasonable reserve, the JFK Board may also engage temporary clerical or communications assistance, always with an eye to minimizing expenses.

Officers

Individual JFK Board members will assume one or more officer functions. Officers shall consist, at a minimum, of a Chair or Co-Chairs, a Treasurer, a Communications officer/secretary, a Recruitment Officer, and an Archivist/historian. The duties of the respective officers shall be determined by the JFK Board. In the discretion of a majority of the JFK Board, additional officers or committees, including nonmembers of the JFK Board, may be appointed to assist with each of these functions on a temporary or permanent basis.

If the JFK Board agrees upon a Co-Chair arrangement, a division of labor will be set forth at the outset to assure equitable assignments and backup arrangements where necessary. The arrangement will be revisited no less frequently than annually.

CLASS OF 1964 ENGAGEMENT

Except as otherwise provided above, willing Class members may continue to assume advisory status as reasonably requested by the Class of 1964 JFK Board and may continue to observe meetings, participate in events, cooperate in fundraising, or in other ways identified by the Board.

STANDARDS OF CARE

In addition to standards required by Cornell University with respect to its affiliated alumni organizations, JFK Board members and officers will commit to diligently reviewing applications and participating in the collective decision making process; avoiding conflicts of interest in their administration of the Award; preserving significant records, including communications with Cornell partner organizations; maintaining confidentiality of application records; destroying unsuccessful application packages at the conclusion of each competition; acknowledging all applications at the conclusion of each competition, and establishing means of communicating with new Awardees to cement their identification with the Award. The JFK Board will also acknowledge each monetary and non-monetary contribution to the JFK Award.

REPORTING

The Class of 1964 JFK Board will prepare an annual report to the Class and the Awardees at the conclusion of each competition. The report will be filed with the Group's archives for future reference.

AMENDMENTS

Except as otherwise stated above, this document may be amended by a majority vote of the Class of 1964 JFK Board, except further that it may not vote to change the Purpose, dissolve the JFK Board, discontinue or rename the JFK Award, nor dissociate it from Cornell University.